

Kerjaya Prospek bags RM291.43m building contract

KUALA LUMPUR: Kerjaya Prospek Group Bhd's wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd has secured a RM291.43 million building contract from Persada Mentari Sdn Bhd for the development of a service apartment in Bandar Tanjung Pinang, Penang.

In a filing with Bursa Malaysia on Monday, the company said the contract involves the execution of main building works for 50 storeys of the proposed service apartment comprising a block of 516 units with a car park and facilities floor.

"The contract shall commence on June 23, 2025, and be completed within 38 months from the commencement date," it said.

It said the contract is expected to provide an additional revenue stream for the group over the next three years.

Persada Mentari is an indirect subsidiary of Eastern & Oriental Bhd, a company in which certain directors and major shareholders of the company have direct and indirect interests, it added. -Bernama